



18 March 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: **Material Information/Transaction/Corporate Actions**

Gentlemen:

Further to our disclosures dated 06 February 2026 and 09 February 2026, we advise that San Miguel Global Power Holdings Corp. (the "Company") has obtained, based on the records of the Trustee, the required consents from holders of record as of 06 February 2026 (the "Record Holders") of the following enrolled notes (collectively, the "Enrolled Notes"), which constitute more than 50% of the aggregate outstanding principal of the Enrolled Notes:

- (i) the 3-Year 6.750% Fixed Rate Notes due 2028;
- (ii) the 5-Year 6.875% Fixed Rate Notes due 2030;
- (iii) the 7-Year 7.000% Fixed Rate Notes due 2032; and
- (iv) the 10-Year 7.125% Fixed Rate Notes due 2035.

The Company hereby announces that the Consent Solicitation Period for the Enrolled Notes is terminated as of 19 March 2026, 08:00 a.m. (the "Termination Date"). Accordingly, following such Termination Date, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee, shall no longer accept any submission of Consent Forms by the Record Holders for the Enrolled Notes.

Any Consent Forms submitted by the Record Holders for the Enrolled Notes and duly received by the Trustee before the Termination Date, will still be processed and verified accordingly, for purposes of determining the Consenting Holders entitled to the Consent Fee. If any of the Consent Forms are determined by the Registrar to be defective or incomplete, the Joint Solicitation Agents, Original Selling Agents, Depository Participants, and Trustee shall no longer accept any resubmission in view of the termination of the Consent Solicitation Period for the Enrolled Notes.

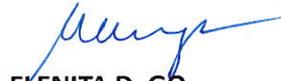
This disclosure is considered integral to the Consent Solicitation Statement for the Enrolled Notes and forms part thereof. The Consent Solicitation Statement shall be construed accordingly and in the event of any inconsistency between the terms set out herein and any of the terms and conditions set out in the Consent Solicitation Statement for the Enrolled Notes, the terms of this disclosure shall prevail.

The Company shall make further disclosures, as appropriate, regarding the execution of the Supplemental Trust Agreement and the Consent Payment Date for the Enrolled Notes.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager